

**BYLAW NO. 7/2018  
BEING A BYLAW OF THE  
MUNICIPAL DISTRICT OF PEACE NO. 135  
IN THE PROVINCE OF ALBERTA**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE NO. 135 FOR THE 2018 TAXATION YEAR.**

**WHEREAS**, the Municipal District of Peace No.135, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues on March 27, 2018; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No.135 for 2018 total \$5,621,716; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,728,697 and the balance of \$2,893,019 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$398,261.28
Non-residential	<u>356,848.07</u>
	<u>\$755,109.35</u>
Holy Family Catholic Division No. 37	
Residential/Farmland	\$ 63,744.90
Non-residential	<u>20,153.08</u>
	<u>\$ 83,897.98</u>
Total School Requisitions	\$ 839,007.33
Designated Industrial Property Requisition	\$ 2,065.75
North Peace Housing Foundation	\$125,361.53

**WHEREAS**, the Council of the Municipal District of Peace No.135 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Municipal District of Peace No.135 as shown on the assessment roll is:

	<b>Assessment</b>
Farmland	\$ 20,174,260
Residential	148,945,390
Non-residential	49,169,190
Linear	52,138,330
DIP Non-residential	2,631,600
DIP Machinery & Equipment	5,615,500
GIPOT Properties	34,413,030
Machinery & Equipment	<u>3,022,120</u>
	<u>\$316,109,420</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Municipal District of Peace No. 135, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No.135:

<b>Municipal Purposes</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Farmland	\$ 227,778.56	20,202,090	11.2750
Residential	648,763.64	149,467,490	4.3405
Non-residential	<u>2,016,476.60</u>	<u>146,439,840</u>	13.7700
	<u>\$2,893,018.80</u>	<u>316,109,420</u>	

<b>ASFF</b>			
Residential/Farmland	\$ 398,256.86	145,785,513	2.7318
Non-residential	\$ 356,844.69	98,382,921	3.6271

<b>Holy Family Catholic No.37</b>			
Residential/Farmland	\$ 63,744.20	23,334,137	2.7318
Non-residential	<u>\$ 20,152.89</u>	<u>5,556,199</u>	3.6271
	<u>\$ 838,998.64</u>	<u>273,058,770</u>	

<b>Designated Indust. Prop.</b>	\$ 2,065.18	60,385,430	0.0342
---------------------------------	-------------	------------	--------

<b>North Peace Housing Foundation</b>	\$ 125,383.06	281,696,390	0.4451
---------------------------------------	---------------	-------------	--------

2. That this bylaw shall take effect on the date of the passing of the third and final reading.

Read a first and second time and by unanimous consent of the Councillors present, a third and final time and finally passed this 10th day of April, 2018.

  
\_\_\_\_\_  
Robert Willing, Reeve

  
\_\_\_\_\_  
Barbara Johnson, Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.