

**BYLAW NO. 3/2016
BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF PEACE NO. 135
IN THE PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE NO. 135 FOR THE 2016 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No.135, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 12, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No.135 for 2016 total \$5,772,264; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,986,827 and the balance of \$2,785,437 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$371,827.22
Non-residential	<u>310,465.97</u>
	<u>\$682,293.19</u>
 Holy Family Catholic Division No. 37	
Residential/Farmland	\$ 73,470.67
Non-residential	<u>13,840.96</u>
	<u>\$ 87,311.63</u>
Total School Requisitions	<u><u>\$ 769,604.82</u></u>
 North Peace Housing Foundation	 \$104,268.66

WHEREAS, the Council of the Municipal District of Peace No.135 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Peace No.135 as shown on the assessment roll is:

	Assessment
Farmland	\$ 20,175,660
Residential	164,663,810
Non-residential	55,440,830
Linear	52,941,010
GIPOT Properties	34,812,310
Machinery & Equipment	<u>9,485,550</u>
	<u><u>\$337,519,170</u></u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipal District of Peace No. 135, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No.135:

Municipal Purposes	Tax Levy	Assessment	Tax Rate
Farmland	\$ 218,197.69	\$ 20,203,490	10.8000
Residential	655,331.85	165,487,840	3.9600
Non-residential	<u>1,911,907.26</u>	<u>151,827,840</u>	12.5926
	<u>\$2,785,436.80</u>	<u>\$ 337,519,170</u>	

ASFF

Residential/Farmland	\$ 381,080.14	158,183,610	2.4091
Non-residential	\$ 303,788.74	101,523,491	2.9923

Holy Family Catholic No.37

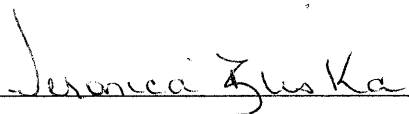
Residential/Farmland	\$ 64,216.63	26,655,860	2.4091
Non-residential	<u>\$ 20,522.24</u>	<u>6,858,349</u>	2.9923
	<u>\$ 769,607.75</u>	<u>293,221,310</u>	

**North Peace Housing
Foundation**

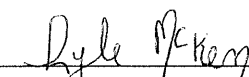
	\$ 104,252.24	\$ 302,706,860	0.3444
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2. That this bylaw shall take effect on the date of the passing of the third and final reading.

Read a first and second time and by unanimous consent of the Councillors present, a third and final time and finally passed this 18th day of April, 2016.



Reeve



Chief Administrative Officer