

**BYLAW NO. 2/2017  
BEING A BYLAW OF THE  
MUNICIPAL DISTRICT OF PEACE NO. 135  
IN THE PROVINCE OF ALBERTA**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE NO. 135 FOR THE 2017 TAXATION YEAR.**

**WHEREAS**, the Municipal District of Peace No.135, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues on March 27, 2017; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No.135 for 2017 total \$4,789,447; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,977,447 and the balance of \$2,812,000 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

|                                       |                     |
|---------------------------------------|---------------------|
| Alberta School Foundation Fund (ASFF) |                     |
| Residential/Farmland                  | \$393,857.48        |
| Non-residential                       | <u>377,015.89</u>   |
|                                       | <u>\$770,873.37</u> |
| <br>                                  |                     |
| Holy Family Catholic Division No. 37  |                     |
| Residential/Farmland                  | \$ 77,823.71        |
| Non-residential                       | <u>16,807.84</u>    |
|                                       | <u>\$ 94,631.55</u> |
| Total School Requisitions             | \$ 865,504.92       |
| Plus: 2016 Under Levy                 | <u>1,425.98</u>     |
|                                       | <u>\$866,930.90</u> |
| <br>                                  |                     |
| North Peace Housing Foundation        | \$111,536.55        |
| Less: 2016 Over Levy                  | <u>- 10,100.46</u>  |
|                                       | <u>\$101,436.09</u> |

**WHEREAS**, the Council of the Municipal District of Peace No.135 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Municipal District of Peace No.135 as shown on the assessment roll is:

|                       | <b>Assessment</b>    |
|-----------------------|----------------------|
| Farmland              | \$ 20,176,810        |
| Residential           | 155,595,900          |
| Non-residential       | 52,156,980           |
| Linear                | 48,767,180           |
| GIPO Properties       | 34,935,370           |
| Machinery & Equipment | <u>8,418,400</u>     |
|                       | <u>\$320,050,640</u> |

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Municipal District of Peace No. 135, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No.135:

| <b>Municipal Purposes</b> | <b>Tax Levy</b>       | <b>Assessment</b>  | <b>Tax Rate</b> |
|---------------------------|-----------------------|--------------------|-----------------|
| Farmland                  | \$ 222,251.04         | 20,204,640         | 11.0000         |
| Residential               | 662,111.05            | 156,357,400        | 4.2346          |
| Non-residential           | <u>1,927,640.20</u>   | <u>143,488,600</u> | 13.4341         |
|                           | <u>\$2,812,002.29</u> | <u>320,050,640</u> |                 |

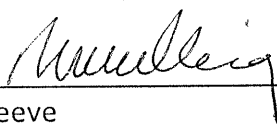
| <b>ASFF</b>          |               |             |        |
|----------------------|---------------|-------------|--------|
| Residential/Farmland | \$ 405,962.56 | 150,954,730 | 2.6893 |
| Non-residential      | \$ 371,000.54 | 94,979,785  | 3.9061 |

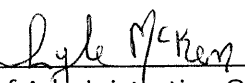
| <b>Holy Family Catholic No.37</b> |                      |                    |        |
|-----------------------------------|----------------------|--------------------|--------|
| Residential/Farmland              | \$ 66,742.99         | 24,817,980         | 2.6893 |
| Non-residential                   | <u>\$ 23,219.32</u>  | <u>5,944,375</u>   | 3.9061 |
|                                   | <u>\$ 866,925.41</u> | <u>276,696,870</u> |        |

| <b>North Peace Housing Foundation</b> |               |             |        |
|---------------------------------------|---------------|-------------|--------|
|                                       | \$ 101,444.01 | 285,115,270 | 0.3558 |

2. That this bylaw shall take effect on the date of the passing of the third and final reading.

Read a first and second time and by unanimous consent of the Councillors present, a third and final time and finally passed this 11th day of April, 2017 .

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.