

**BYLAW NO. 3/2019
BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF PEACE NO. 135
IN THE PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE NO. 135 FOR THE 2019 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No.135, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues on March 28, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No.135 for 2019 total \$9,849,978; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,857,747 and the balance of \$2,992,231 is to be raised by general municipal taxation; and

WHEREAS, the estimated school requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$377,237.50
Non-residential	<u>375,544.40</u>
	<u>\$752,781.90</u>
Holy Family Catholic Division No. 37	
Residential/Farmland	\$ 60,392.38
Non-residential	<u>21,612.95</u>
	<u>\$ 82,005.33</u>
Total Estimated School Requisitions	\$ 834,787.23

WHEREAS, the other requisitions are:

Designated Industrial Property Requisition	\$ 5,218.84
Less: 2018 overpayment	<u>(1.90)</u>
	\$ 5,216.94
North Peace Housing Foundation	\$124,205.26

WHEREAS, the Council of the Municipal District of Peace No.135 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Peace No.135 as shown on the assessment roll is:

	Assessment
Farmland	20,149,200
Residential	151,605,650
Non-residential	43,681,860
Linear	58,866,550
DIP Non-residential	2,124,380
DIP Machinery & Equipment	5,406,490
GIPO Properties	33,947,130
Machinery & Equipment	<u>3,022,120</u>
	<u><u>318,803,380</u></u>

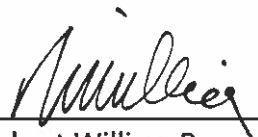
NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipal District of Peace No. 135, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No.135:


Municipal Purposes	Tax Levy	Assessment	Tax Rate
Farmland	\$ 234,321.90	20,177,030	11.6133
Residential	680,123.34	152,129,050	4.4707
Non-residential	<u>2,077,785.86</u>	<u>146,497,300</u>	14.1831
	<u>\$2,992,231.10</u>	<u>318,803,380</u>	
ASFF			
Residential/Farmland	\$ 376,634.45	147,815,718	2.5480
Non-residential	\$ 376,940.73	99,343,945	3.7943
Holy Family Catholic No.37			
Residential/Farmland	\$ 60,996.91	23,939,132	2.5480
Non-residential	<u>\$ 20,219.24</u>	<u>5,328,845</u>	3.7943
	<u>\$ 834,791.33</u>	<u>276,427,640</u>	
Designated Indust. Prop.	\$ 5,218.84	66,397,420	0.0786
North Peace Housing Foundation			
	\$ 124,225.81	284,856,250	0.4361

2. That this bylaw shall take effect on the date of the passing of the third and final reading.

Read a first and second time and by unanimous consent of the Councillors present, a third and final time and finally passed this 23 day of April, 2019.



Robert Willing, Reeve



Barbara Johnson, Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.