

**BYLAW NO. 6/2020
BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF PEACE NO. 135
IN THE PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE NO. 135 FOR THE 2020 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No.135, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues on March 24, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No.135 for 2020 total \$6,572,344; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,320,166 and the balance of \$3,252,178 is to be raised by general municipal taxation; and

WHEREAS, the school requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$381,258.10
Non-residential	<u>377,843.18</u>
	<u>\$759,101.28</u>
Holy Family Catholic Division No. 37	
Residential/Farmland	\$ 65,064.43
Non-residential	<u>17,067.84</u>
	<u>\$ 82,132.27</u>
Total School Requisitions	\$ 841,233.55

WHEREAS, the other requisitions are:

Designated Industrial Property Requisition	\$ 5,134.14
North Peace Housing Foundation	\$132,045.05

WHEREAS, the Council of the Municipal District of Peace No.135 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Peace No.135 as shown on the assessment roll is:

	Assessment
Farmland	20,147,210
Residential	149,783,820
Non-residential	44,668,590
Linear	60,626,510
DIP Non-residential	2,076,730
DIP Machinery & Equipment	4,851,180
GIPOT Properties	33,610,810
Machinery & Equipment	<u>3,045,830</u>
	<u><u>318,810,680</u></u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipal District of Peace No. 135, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No.135:

Municipal Purposes	Tax Levy	Assessment	Tax Rate
Farmland	\$ 249,445.90	20,176,320	12.3633
Residential	783,075.35	149,994,320	5.2207
Non-residential	<u>2,219,656.59</u>	<u>148,640,040</u>	14.9331
	<u>\$3,252,177.84</u>	<u>318,810,680</u>	

ASFF

Residential/Farmland	\$ 381,259.22	145,158,663	2.6265
Non-residential	\$ 377,845.63	102,731,277	3.6780

Holy Family Catholic No.37

Residential/Farmland	\$ 65,064.62	24,772,367	2.6265
Non-residential	<u>\$ 13,067.95</u>	<u>4,640,553</u>	3.6780
	<u>\$ 841,237.42</u>	<u>277,302,860</u>	

Designated Indust. Prop.	\$ 5,134.14	67,554,420	0.0760
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**North Peace Housing
Foundation**

	\$ 132,047.54	285,199,870	0.4630
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2. That this bylaw shall take effect on the date of the passing of the third and final reading.

Read a first and second time and by unanimous consent of the Councillors present, a third and final time and finally passed this 14 day of April 2020.



Robert Willing, Reeve



Barbara Johnson, Chief Administrative Officer