BYLAW NO. 3/2021 BEING A BYLAW OF THE MUNICIPAL DISTRICT OF PEACE NO. 135 IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE NO. 135 FOR THE 2021 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No.135, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues on March 23, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No.135 for 2021 total \$7,840,957; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,553,745 and the balance of \$3,287,212 is to be raised by general municipal taxation; and

WHEREAS, the school requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$387,593.14	
Non-residential	<u>386,765.30</u>	
	\$774,358.44	
Holy Family Catholic Division No. 37		
Residential/Farmland	\$ 66,145.55	
Non-residential	17,470.87	
	\$ 83,616.42	
Total School Requisitions	\$ 857,974.86	
WHEREAS, the other requisitions are:		
Designated Industrial Property Requisition	\$ 5,357.15	
North Peace Housing Foundation	\$ 139,197.86	

WHEREAS, the Council of the Municipal District of Peace No.135 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Peace No.135 as shown on the assessment roll is:

	Assessment
Farmland	20,164,470
Residential	151,656,850
Non-residential	44,395,080
Linear	61,491,880
DIP Non-residential	1,890,230
DIP Machinery & Equipment	6,554,610
GIPOT Properties	33,161,510
Machinery & Equipment	<u>3,065,750</u>
	322,380,380

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NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Municipal District of Peace No. 135, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No.135:

Municipal Purposes		Tax Levy	Assessment	Tax Rate
Farmland	\$	•	20,193,580	12.3633
Residential	•	792,873.72	151,871,150	5.2207
Non-residential		<u>2,244,</u> 678.64	150,315,650	14.9331
	\$	3,287,211.65	322,380,380	
ASFF				
Residential/Farmland	\$	391,062.18	148,084,739	2.6408
Non-residential	\$	388,030.90	103,455,593	3.7507
Holy Family Catholic No.3	37			
Residential/Farmland	\$	62,683.57	23,736,581	2.6408
Non-residential	\$	16,209.02	4,321,597	3.7507
,	<u>\$</u>	857,985.67	279,598,510	
Designated Indust. Prop.	۲	F 257 16	60 026 720	0.0766
Designated moust. Prop.	Þ	5,357.16	69,936,720	0.0766
North Peace Housing				
Foundation	\$	139,201.05	289,218,870	0.4813

2. That this bylaw shall take effect on the date of the passing of the third and final reading.

Read a first and second time and by unanimous consent of the Councillors present, a third and final time and finally passed this 13 day of April 2021.

Robert Willing, Reeve

Barbara Johnson, Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.