

**BYLAW NO. 3/2022
BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF PEACE NO. 135
IN THE PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE NO. 135 FOR THE 2022 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No.135, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues on March 22, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Peace No.135 for 2022 total \$7,225,343; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,732,317 and the balance of \$3,492,165 is to be raised by general municipal taxation; and

WHEREAS, the school requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$406,206.93
Non-residential	<u>406,521.42</u>
	<u>\$812,728.35</u>
Holy Family Catholic Division No. 37	
Residential/Farmland	\$ 65,386.88
Non-residential	<u>17,163.01</u>
	<u>\$ 82,549.89</u>
Total School Requisitions	\$ 895,278.24

WHEREAS, the other requisitions are:

Designated Industrial Property Requisition	\$ 5,464.64
North Peace Housing Foundation	\$ 151,458.13

WHEREAS, the Council of the Municipal District of Peace No.135 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Peace No.135 as shown on the assessment roll is:

	Assessment
Farmland	20,161,810
Residential	152,427,410
Non-residential	46,056,900
Linear	62,117,640
DIP Non-residential	1,946,870
DIP Machinery & Equipment	7,275,440
GIPOT Properties	32,680,450
Machinery & Equipment	<u>3,100,560</u>
	<u>325,767,080</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Municipal District of Peace No. 135, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No.135:

Municipal Purposes	Tax Levy	Assessment	Tax Rate
Farmland	\$ 262,007.70	20,183,160	12.9815
Residential	839,251.62	153,100,610	5.4817
Non-residential	<u>2,390,907.81</u>	<u>152,483,310</u>	15.6798
	<u>\$3,492,167.13</u>	<u>325,767,080</u>	

ASFF			
Residential/Farmland	\$ 409,415.22	149,831,734	2.7325
Non-residential	\$ 409,547.43	106,447,842	3.8474


Holy Family Catholic No.37			
Residential/Farmland	\$ 62,184.83	22,757,486	2.7325
Non-residential	<u>\$ 14,133.69</u>	<u>3,673,568</u>	3.8474
	<u>\$ 895,281.17</u>	<u>282,710,630</u>	

Designated Indust. Prop.	\$ 5,468.92	71,339,950	0.0766
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North Peace Housing Foundation	\$ 151,467.17	293,086,630	0.5168
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2. That this bylaw shall take effect on the date of the passing of the third and final reading.

Read a first and second time and by unanimous consent of the Councillors present, a third and final time and finally passed this 12 day of April 2022.



Robert Willing, Reeve



Barbara Johnson, Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.