

**BYLAW NO. 9/2023
MUNICIPAL DISTRICT OF PEACE NO 135
2023 PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PEACE FOR THE 2023 TAXATION YEAR.

WHEREAS, the Municipal District of Peace No. 135 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 11th, 2023 and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$4,866,847 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Municipal District of Peace No. 135 for 2023 total \$8,575,492; and the balance of \$3,809,145 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is nil and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$20,500 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$80,000; and

THEREFORE the total amount to be raised by general municipal taxation is \$3,809,145 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farm Land	\$ 395,253.74
Non-Residential	400,074.01
Total ASFF	\$ 795,327.75
Holy Family Catholic Regional Div No. 37	
Residential & Farm Land	\$ 60,006.49
Non-Residential	13,782.12
Total Holy Family Catholic Div No. 37	\$ 73,788.61
Designated Industrial Property	\$ 5,531.79
Seniors Foundation	\$ 167,930.23

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and;

WHEREAS, the assessed value of all property in the Municipal District of Peace No. 135 as shown on the assessment roll is:

Assessment Class	Assessment
Farmland	\$ 20,159,720
Residential	163,233,020
Non-Residential	58,242,970
Linear	64,658,830
GIPOT Properties	32,706,350
M&E	3,129,040
Total Taxable Assessment	\$ 342,129,930

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipal District of Peace no. 135, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Peace No. 135:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	\$ 980,708.81	\$ 163,951,520	5.9817
Farm Land	272,071.10	20,181,070	13.4815
Non-Residential, Linear, M&E & DIP	2,556,365.36	157,997,340	16.1798
	\$ 3,809,145.26	\$ 342,129,930	
Alberta School Foundation Fund			
Residential & Farm Land	\$ 395,253.74	\$ 154,395,993	2.4824
Non-Residential	400,074.01	106,402,663	3.5864
	\$ 795,327.75	\$ 260,798,656	
Holy Family Catholic Regional Div No. 37			
Residential & Farm Land	\$ 60,006.49	\$ 23,440,035	2.4824
Non-Residential	13,782.12	3,665,458	3.5864
	\$ 73,788.61	\$ 27,105,493	
Designated Industrial Property	\$ 5,531.79	\$ 74,152,680	0.0746
Seniors Foundation	\$ 167,930.23	\$ 299,929,730	0.5427

2. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.

READ a first time on this 11th day of April, 2023.

READ a second time on this 11th day of April, 2023.

Given UNANIMOUS consent to go to third reading on this 11th day of April, 2023.

READ a third and final time on this 11th day of April, 2023.

Signed this 11th day of April, 2023



Reeve
Robert Willing



Chief Administrative Officer
Margaret McClarty